



Tolu Minerals Limited
PNG CR Company Camp,
Baruni Road,
National Capital District,
Papua New Guinea
Company Registration No.: 1-125888

Unit 3, 180 Main Street,
Kangaroo Point, QLD 4169,
Australia
ARBN: 657 300 359

ASX:TOK

ASX Announcement

29 May 2026

Results of Annual General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2, that at the Annual General Meeting (“AGM”) of the Company held today that all resolutions considered, were passed with the requisite majorities, by way of a poll.

The total number of proxies received, and total number of votes cast on each resolution are set out in the following summary.

This announcement has been authorised for release by the Directors of the Company.

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TOLU MINERALS LIMITED

RESULT OF ANNUAL GENERAL MEETING

ANNUAL GENERAL MEETING

29 May 2026

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain**	Result
1	REMUNERATION REPORT FOR THE YEAR ENDED 31 DECEMBER 2025	N/A	139,614,385 99.22%	1,084,819 0.77%	9,000 0.01%	4,000	143,941,914 99.25%	1,084,819 0.75%	4,000	CARRIED
2	RE-ELECTION OF DIRECTOR - MR HOWARD LOLE	N/A	144,716,776 91.66%	13,160,000 8.34%	4,000 0.00%	14,805,900	149,039,305 91.89%	13,160,000 8.11%	14,805,900	CARRIED
3	RATIFICATION OF ADVISER FEE SHARES	N/A	172,674,676 99.99%	8,000 0.00%	4,000 0.00%	0	176,997,205 100.00%	8,000 0.00%	0	CARRIED
4	RATIFICATION OF OCTOBER PLACEMENT SHARES	N/A	62,921,860 99.99%	3,000 0.00%	4,000 0.01%	0	67,244,389 100.00%	3,000 0.00%	0	CARRIED
5	ISSUE OF SHARES UPON CONVERSION OF CONVERTIBLE NOTES TO PETROSEA SERVICES SOLUTIONS PTE LTD	N/A	172,674,676 99.99%	8,000 0.00%	4,000 0.00%	0	176,997,205 100.00%	8,000 0.00%	0	CARRIED
6	APPROVAL TO ISSUE DIRECTOR PERFORMANCE RIGHTS	N/A	141,815,024 83.10%	28,842,652 16.90%	4,000 0.00%	5,000	146,137,553 83.52%	28,842,652 16.48%	5,000	CARRIED
7	APPROVAL TO ISSUE AN ADDITIONAL 10% OF THE ISSUED CAPITAL OF THE COMPANY OVER A 12-MONTH PERIOD PURSUANT TO LISTING RULE 7.1A	N/A	153,795,024 89.06%	18,882,652 10.93%	9,000 0.01%	0	158,122,553 89.33%	18,882,652 10.67%	0	CARRIED
8	APPOINTMENT OF AUDITOR	N/A	172,677,676 100.00%	0 0.00%	4,000 0.00%	5,000	177,000,205 100.00%	0 0.00%	5,000	CARRIED

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item'